

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1278 - HB 1240

March 14, 2013

SUMMARY OF BILL: Authorizes an insurer to make or permit any preference in property, marine, casualty, or surety insurance as to form or policy, certificate, premium, rate, benefits, or conditions of insurance based on membership, non-membership, or employment of any person by or in an association or affinity group that is actuarially justified and not excessive, inadequate, or unfairly discriminatory.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- This would require the Department of Commerce and Insurance to examine all domestic companies and determine compliance with the provisions of this act; however, any cost for such examinations will be borne by the examined insurer.
- Any costs incurred by the Department due to oversight and regulatory changes will not be significant and can be accommodated within existing resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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